

Full steam ahead for major new UK ethanol plant

Future Capital Partners (FCP), a £6 billion alternative investment boutique, has welcomed recent high-level recommendations calling for the expansion of the UK's green investment industry.

And it is going full steam ahead with plans for a renewable transport fuel plant to be built by its investment partnership, Future Fuels, in Grimsby, north east England.

The proposed plant will produce two principal products – a renewable transport fuel (RTF), ethanol, and a high protein animal feed, distillers dried grains & solids (DDGS).

The fourth industrial scale plant to be built or planned in the UK, it is expected to help reduce the UK's reliance on imported oil in



'Global focus on renewable energy will drive more people to look at investing in the industry'

Future Capital Partners chief executive Tim Levy

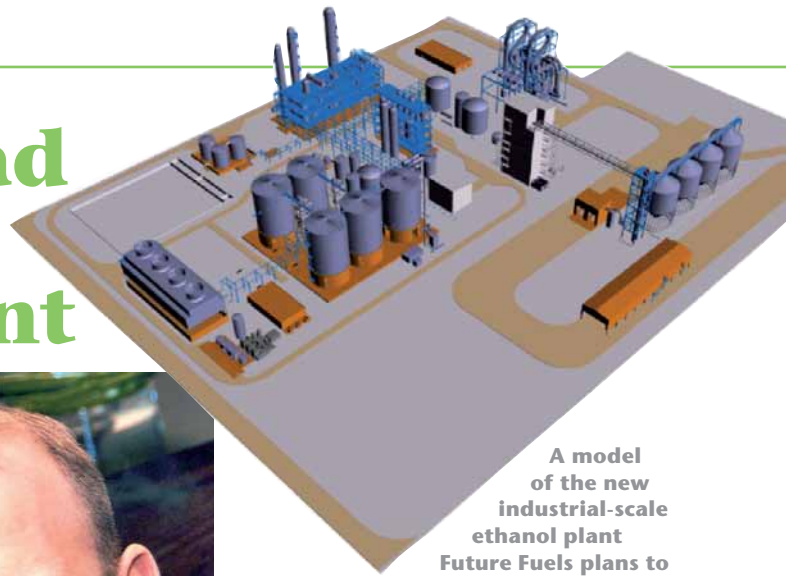
transportation and cut carbon emissions.

In the case of this project, a spokesman for the business claimed that the nameplate production of 200 million litres of ethanol, when blended, was the equivalent of removing more than 60,000 cars from the road every year.

The partnership expected to

provide its investors returns of more than 30% per annum over a five to seven-year period, and thus far more than £30 million had been committed to the project by investors, he added.

Agreements signed with two global institutions to purchase the plant's produce ensured significant scope for the project's profitability and substantial enterprise value and



A model of the new industrial-scale ethanol plant Future Fuels plans to build in Grimsby soon

it could eventually provide a lucrative market for local farmers and growers.

FCP also owns significant investments in another industry group, Ethanol Ventures Limited, which is developing and financing two "wheat to bio-ethanol" plants in the UK.

Its chief executive, Tim Levy, pointed out: "The global focus on providing renewable energy, and the need for the UK to meet environmental obligations by 2020, has seen the industry emerge as part of the financial mainstream. Those of us in the industry have long touted the benefits, both environmental and financial, of investing in green products."

The recommendations made by the government-convened Green Investment Bank Commission chaired by Bob Wigley, and a World Economic Forum (WEF) report on bio-energy, have added weight to the industry's voice and the support of major institutions and leading political figures will drive more people to look at investing in the industry." ■

Fuels for the next generation go under the spotlight

An international workshop, summit and exhibition focusing on what are likely to be the next generation's fuels – NextGenFuels 2010 – is scheduled to be held in India from November 30 to December 2 this year.

The event, which will be held in the country's capital, Delhi, has been organised by the Growdiesel climate care council and will cover

algae biofuels, Synfuels, Green Diesel and Biobutanol.

Speakers and delegates will also be discussing the production of biofuels from biomass and all types of wastes, including city/farm waste, cellulosic ethanol and so forth.

Mr Atul Saxena, founder and chief executive of the Growdiesel Mission and chairman of NextGenFuels 2010,

said: "We will be discussing the entire spectrum of innovative 2nd, 3rd and 4th generation fuel pathways and conversion technologies that are under development and promise to become a commercial reality in near future."

➤ For more details about the event, visit: www.growdieseevent.com